



Membership news

Time for renewal?

● Check your TI Alumni Association membership date online at www.tialumni.org. Just click on the home page "Renew Member" link.

Thinking about joining?

● Stay connected with the TI family. Membership is open to TI retirees and their spouses, as well as former TI employees. See the TI Alumni website or call 972-995-8393.

School to be named for Jerry Junkins

● A new Dallas Independent School District elementary school will be named for Jerry R. Junkins, the late TI chairman, president and chief executive officer who died in 1996.

Jerry was deeply committed in education at many levels. He was responsible for TI involvement in model Head Start programs in South and West Dallas. As Dallas Citizens Council Education Committee chairman, he was a leader in education reform efforts in the Dallas Public Schools and in statewide education reform efforts.

The Jerry Junkins Elementary School will be built north of LBJ Freeway in Carrollton.

TIAA touts progress at annual meeting

Texas Instruments Alumni Association members took pride in five years of accomplishments at the TIAA annual meeting May 19.

More than 150 members gathered to elect officers, approve constitution and bylaws changes, get briefed on the current TI business picture, and hear the good news about TIAA progress. (See TIAA five-year accomplishments and plans.)

TIAA met at the Dallas Arboretum, formerly the Everette Lee DeGolyer estate. DeGolyer, a legendary oilman, was the silent partner who put up the money to found Geophysical Service Inc. in 1930. GSI was the original company from which Texas Instruments evolved.

"Mr. De" willed his estate to the City of Dallas. Today, TIers and the TI Foundation continue to make important contributions to this Dallas jewel.

New TIAA officers

TIAA elected Ed Hassler as president; Jon Jackson, executive vice president; Sharlene Tucker, secretary, and Ruth Lee, treasurer. The new officers will assume

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Above, Newly elected TIAA officers are Ed Hassler, president; Sharlene Tucker, secretary; and Jon Jackson, executive vice president. Ruth Lee, treasurer, is not pictured. At left, Kevin March chats with retired coworker Gordon Asher at the TIAA annual meeting. Kevin came to TI as a member of the successful Finance Development Program, which was headed by Gordon for many years. (Photos by John Byers)



TIAA five-year accomplishments and plans

- **Created** this organization, open to all TI alumni, at the request of TI. Our current membership is 1,700.
- **Established** a Web site, www.tialumni.org, to communicate with TI retirees. The site averages 110,000 hits a month.
- **Created** a quarterly newsletter, the retiree version of *Connected*, which is mailed to all members plus all TI retirees within 100 miles (approximately 8,400 each issue).
- **Organized** four charity golf tournaments. The fifth is coming Sept. 20. Raised almost \$100K for charity so far, with The Senior Source as the primary beneficiary.
- **Created** a travel group which has planned and enjoyed 14 day trips (Texas Rangers baseball games, Lone Star Park races, Dallas World Aquarium, Federal Reserve Bank, Christmas lights at Farmers Branch, etc.) and three cruises (Western Caribbean and New England/Canada Foliage). Pictures from these trips are on our Web site.
- **Sent** out periodic postcards of coming events to TIAA members without Internet access.
- **Held** four or five On-Going Education seminars every year — many covering health/wellness issues. Several were telecast to TI retiree groups in Houston and Austin and were made available on our Web site.
- **Investigated** and made available volunteer opportunities; i.e., bingo events at various nursing homes in the Dallas area, Habitat for Humanity, Science Place, etc.
- **Discovered** and posted on our Web site a list of special programs and discounts available for TIAA members.
- **Assumed** responsibility for planning, organizing and staffing the last four TI annual retiree events with the fifth coming Nov. 10.
- **Participated** in finding educational opportunities to help students in the Metroplex.
- **Involved** with the TI Health Benefits Interest Group (TI-HBIG) and helping establish focus groups in Houston, South Dallas, North Dallas and Attleboro).
- **More** than 15 retirees are working on the TI history project for a book to be published by the SMU Press.
- **Helping** with the TI 75th anniversary celebration activities in 2005.

ALUMNI NEWS

CALENDAR

June

12 — TI Reunion Club Breakfast, 10 a.m., Denny's Restaurant on Motor Street. Call Gladys Jones, 214-376-9725, or Fannie Rose, 214-352-1978.

15 — Texins Retiree Club, Activity Center. Covered dish lunch, with chicken dishes provided. Bring a favorite dish. Rose Mary Rumbley, actress, author and speaker, will entertain with her presentation, "Celebration." Call Tom Gregory, 972-412-9332.

July

10 — TI Reunion Club Breakfast, 10 a.m., Denny's Restaurant on Motor Street. Call Gladys Jones, 214-376-9725, or Fannie Rose, 214-352-1978. Planning has begun for our 10th anniversary banquet in November.

15 — Senior Connection support group for job seekers 50+. Topic is "Resume Do's and Don'ts." 10-11:30 a.m., The Senior Source, 1215 Skiles St., Dallas. RSVP required. Call 214-823-5700.

16-19 — Tech Smart Big Heart, TI Fair Park family weekend. TI employees, retirees and their guests will receive free admission to the following Fair Park Museums when they show their TI badge. The Science Place, Dallas Aquarium, African American Museum, The Women's Museum, Hall of State, Texas Discovery Gardens, Museum of Natural History and The Age of Steam Rail Road Museum.

August

5 — Senior Connection support group for job seekers 50+. Topic TBA. 10-11:30 a.m., The Senior Source, 1215 Skiles St., Dallas. RSVP required. Call 214-823-5700.

14 — TI Reunion Club Breakfast, 10 a.m., Denny's Restaurant on Motor Street. Call Gladys Jones, 214-376-9725, or Fannie Rose, 214-352-1978.

19 — Senior Connection support group for job seekers 50+. Topic TBA. 10-11:30 a.m., The Senior Source, 1215 Skiles St., Dallas. RSVP required. Call 214-823-5700.

September

2 — Senior Connection support group for job seekers 50+. Topic TBA. 10-11:30 a.m., The Senior Source, 1215 Skiles St., Dallas. RSVP required. Call 214-823-5700.

11 — TI Reunion Club Breakfast, 10 a.m., Denny's Restaurant on Motor Street. Call Gladys Jones, 214-376-9725, or Fannie Rose, 214-352-1978.

16 — Senior Connection support group for job seekers 50+. Topic TBA. 10-11:30 a.m., The Senior Source, 1215 Skiles St., Dallas. RSVP required. Call 214-823-5700.

20 — TIAA Charity Golf Tournament at Oakridge Country Club. Call TIAA office, 972-995-8393, for registration form and details.

21 — Texins Retiree Club and TIAA, 10 a.m. Texans Activity Center. DART trip to Dallas for tour of Nasher Garden/Dallas Museum of Art, then to West End for lunch at diners' choice. Call Tom Gregory, 972-412-9332.

Mark dates for TIAA group travel

July 9-10 — A bus tour to Palo Duro Canyon features the musical drama "Texas Legacies," performed at the Pioneer Amphitheater. The trip package includes a backstage tour, barbecue dinner, cowboy breakfast, Texas museum visit, hotel and baggage handling. Total cost: adults, \$195; children, \$112.50 (if staying in same hotel room with adult). Payment is due now. Contact Eddie Vernon, 972-438-2800.

Sept. 15 — Visit the Fort Worth Botanical Gardens and tour the Kimbell Art Museum. Details will be posted later on the TIAA Web site, www.tialumni.org, or available via post card.

Oct. 7 or 14 — Go to the State Fair of Texas with TIAA. We'll spend the day having fun and eating at the fair. This is Seniors Day with free fair admittance for those over 60.

Oct. 9-16, Nov. 6-13 — Paddlewheel cruises in the Pacific Northwest are offered Oct. 9-16 or Nov. 6-13 on America West Steamboat Company's Queen of the West. The itinerary on the Columbia, Snake and Willamette Rivers includes visits to sites along the Lewis and Clark route and the Oregon Trail and transits of many locks. Prices are \$3,014 per person

on Oct. 9 departure; \$2,316 per person on Nov. 6 departure. Prices include the cruise, all shore excursions and gratuities but do not include airfare. A \$300 per person deposit is due now. Contact Kathleen Humphrey, 972-675-0832.

Dec. 1-4 — Christmas time in Branson, MO, departing Wednesday, Dec. 1, on luxury motor coach. The itinerary includes five shows, three dinners, hotel, baggage handling, tour of Christmas lights, shopping in downtown old Branson and Engler Block. Return Saturday, Dec. 4. Cost is \$456 based upon number of travelers. Phone Eddie Vernon, 972-438-2800.

Dec. 31-Jan. 1 — Bring in the New Year at Granbury Live, which showcases professional family entertainment within the traditional guidelines of Christian values. Price — including bus, hotel, and theater ticket — to be determined. But, mark your calendars now!

2005 — American Heritage trip, March 26; Alaska cruise and Northwest land tour, September.

2006 — Panama Canal Cruise.

Where to call

Save this reference list of useful phone numbers for TI and TI-Raytheon retirees.

TI Health and Financial Benefit Plans

1-800-890-2600 TI SmartLink. Consolidates all benefit phone numbers into voice recognition 24-hour telephone system. To talk to TI Benefits Center representative Monday - Friday 8:30 a.m. to 4:30 p.m. Central Time, enter or speak your Social Security number, select TI Benefits Center item from menu and then enter your Hewitt password. Or you can direct dial service providers at the following numbers:

1-888-377-7896 — Employee Stock Purchase Plan Service Center - Computershare.

1-800-888-2273 — Employee Assistance Program - Magellan.

1-866-866-2300 — Blue Cross Blue Shield (BCBS) PPO Plan (www.bxbstx.com/members).

1-800-557-5749 — Caremark (formerly AdvancePCS) (www.advancercx.com).

NOTE: Effective June 1, the CareEnhance Nurse Advice Line and CareEnhance Online are no longer available to TI active employees or retirees. However, you may access similar information online through the Mayo Clinic HealthQuest at www.mayooclinic.com.

1-800-942-0854 — MetLife Dental Basic/Dental Plus.

1-800-772-1416 — Aetna DMO.

1-800-422-4234 — DeltaCare DHMO, Main Number.

1-800-424-1155 — Vision One Eye-Care Discount Program.

1-877-719-9860 — HFC LivingFree Smoking Cessation Program.

1-800-633-4227 — Medicare benefits and claim status.

1-800-888-9560 — PNT nutrition network. (In Dallas area, call 972-238-1811.)

1-800-597-7516 — UBS Financial Services (Stock Options).

1-800-981-8676 — Computershare Investor Services (TI Stock Accounts)

You may also access Your Benefits Resources (YBR) website via TI Alumni website at www.tialumni.org. (Social Security number and password required for logon to YBR).

Raytheon Health Benefit Plans

(TI-Raytheon Systems retirees should have your Social Security number and personal identification number available when you call.)

1-800-358-1231 — Raytheon Benefits Center.

1-800-638-8884 — United Health Care (www.myuhc.com).

1-800-559-4244 — Wausau Benefits Medicare Plus Plan (www.wausaubenefits.com).

1-800-866-7008 (TDD 1-800-842-9489) — 24-Hour Employee Assistance Program (www.liferesourcesray.com).

1-800-424-3803 — Mental Health North Texas Area (Non EAP - Magellan).

1-800-864-1431 — Prescription Services (www.medcohealth.com).

1-800-754-8407 — Disease Management Services.

1-800-877-7195 — Vision Service Plan (www.vsp.com).

1-888-262-4877 — MetLife Dental Customer Service.

Texins Retiree Club (Dallas area)

972-242-3939 — Lucy Salas, president, and

972-412-9332 — Tom Gregory, vice president, have information on activities, dues and meeting schedule.

TI Alumni Association

972-995-8393 — Main number for TIAA. (Or visit website at <http://www.tialumni.org>.) Also call for questions about quarterly newsletter *TI Alumni Connected*.

972-279-4075 — Jerry Brandenburg, president, has information on membership dues and activities.

TI-ALUMNI CONNECTED

The TI-Alumni edition of *Connected* is sponsored by the Communications Team of the TI Alumni Association. The Alumni edition's goal is to help foster and maintain a sense of community among the retirees of Texas Instruments.

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ALUMNI NEWS

A “Tiny” part of history Don Retzlaff writes his personal TI memoirs

By Max Post

When Don “Tiny” Retzlaff joined Geophysical Service Inc. in 1951, he never dreamed that half a century later he would write history — the saga of his own GSI-TI career.

Don started as an Electronic Model Shop technician, working for Lawrence Congdon. His job was to build test equipment, cables and production equipment prototypes. Within three months, Don was Model Shop supervisor. Over the next 32 years, Don was involved in major TI developments and adventures he could never have imagined in 1951. “It was an exciting time of change for the company,” he said. “TI ventured forth into the semiconductor world, while expanding its military contracts and revolutionizing its original geophysical exploration business.”

Don supported projects in all these businesses and initiated some new ones as well. Inspired by the example of TI engineer-

turned-author Ed Millis, Don has published a book about his TI experiences, entitled, *Texas Instruments and Me*.

“My mother was the family historian for many years,” Don said. “Following her death, my son and I took over the duties. After speaking to relatives at reunions about the importance of writing down your personal history, I decided around 1991 to do just that.”

Don never did anything in a small way; his history ran more than 600 pages. After researching the field, Don found a publisher he could work with. He recently wrote a smaller book — 296 pages — that covers his early background and favorite stories, along with his TI years

In the introduction, he writes, “I am very proud of my 32 years with Texas Instruments and the firsts that I was able to witness and participate in.” He adds, “I hope that someone will appreciate

this effort in the future.”

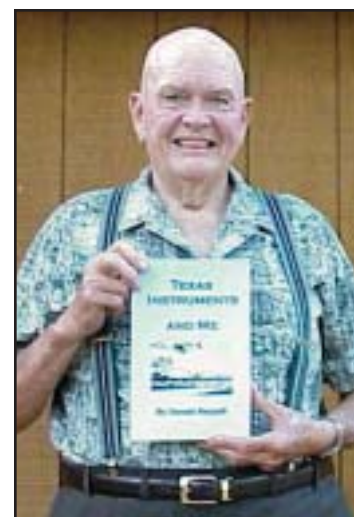
Don was born with a creative, inquiring mind. He spent most of his life figuring out ways to make things work — mechanical, electrical and electronic. Some career highlights include:

- Designed and built the first transistorized wristwatch transmitter. Erik Jonsson used it to remotely trigger a signal to cut the ribbon for dedicating the Lemmon Avenue plant addition in 1953. The unit prototype is now on display at the Smithsonian.
- Developed test systems for Shrike Missile, Laser Guided Bombs, Harpoon and HARM missiles, Seismic Intrusion Detectors and TOW anti-tank missiles.
- Supported the Regency Radio project by physically wiring the circuit board for the first transistorized radio prototype.
- Repaired commercial radios for GSI crews — leaping from ship to ship in the Gulf of Mexico.
- Involved in filter designs

used by JPL Laboratories to decode the first close-up pictures from the Moon as the rockets hard-landed there before man explored the Moon’s surface. He also worked on filter designs for a space contract to capture photos from Saturn.

- Developed curricula and started teaching electronic technicians across TI.
- Became a skilled FORTRAN programmer and later taught programming for 14 years.
- Helped pioneer the ATLAS test language for military systems that grew into an industry standard.

Don’s book also relates his unusual World War II experiences and his career after retiring from TI in 1983. He served on the West Tawakoni city council and twice was elected mayor. He currently is chief electrical inspector for the city of Quinlan, and is working to get the Tawakoni-Area Public Library connected to the Internet with six computers. Again, Don



Don Retzlaff shows off a copy of his book of personal TI memoirs, *Texas Instruments and Me*.

has thrown his hat into the ring and is running for the city council. He shows few signs of slowing down despite recently celebrating his 78th birthday.

To order Don’s book, *Texas Instruments and Me*, contact Don at 903-447-2124. The total cost is \$30, including Texas sales tax and shipping. Make checks payable to Tiny Tek, Inc., and mail to 333 Comanche Trail, West Tawakoni, TX 75474.

Guide to comparison shopping for Rx drug prices

Increasing prescription drug costs are motivation to shop around for the best prices. There are steps you can take that may save you money when getting a prescription filled.

For TI retirees, AdvancePCS, a Caremark company, administers the health insurance prescription drug coverage that the Blue Cross Blue Shield PPO provides. In-network and out-of-network pharmacy coverage is provided, as well as the option for mail delivery service for a 90-day supply of a maintenance drug.

(The table below summarizes prescription drug coverage for 2004.)

When available, generic drugs offer considerable savings over comparable brand drugs. Ask your doctor about writing a prescription to allow selection of a generic equivalent drug.

Filling a prescription at an in-network pharmacy offers savings over out-of-network pharmacies.

A 90-day supply of a maintenance drug obtained through the mail-order program may offer savings above a retail pharmacy,

although in some cases (e.g. some generics), prices at your retail pharmacy may be lower than mail-order prices.

You can access the “Drug Coverage and Pricing” tool by logging on to Your Benefits Resources (YBR) Web site at <http://resources.hewitt.com/ti> to estimate your cost for filling a prescription at a local in-network pharmacy vs. mail order. To do this:

1. Select the “Look Up Drug Coverage & Pricing” link on the AdvanceRX.com Web site.
2. Search for the drug you want to price by entering the first few letters of the drug name; click the “Go” button.
3. Select the drug; click on the down arrow next to the text, “Please Select Drug to Price” under the “Tools and Notes” column to select the appropriate dosage strength; click “Continue to Price.”
4. Enter the daily usage and quantity.
5. Under the section, “I will likely fill my prescription at ...” select a pharmacy

location to get your estimated retail cost or select “AdvanceRx.com home delivery” to get your cost for mail order.

6. Select “Price this Drug” to display your cost.

If the daily dosage number you’ve entered doesn’t yield the correct 90-day quantity in pricing results, click the “Recalculate quantity and days” button to specify the quantity for a given number of days supply. This feature is particularly useful for pricing drugs in liquid form or for pills taken on a non-daily basis, such as one per week.

The “Your cost” amount provided by the AdvanceRx.com pricing tool for retail pharmacies is based on an estimated average retail price. Accordingly, the amount shown will be identical for all pharmacies. However, your pharmacy may offer your medication at a different cost, and that cost may be lower than the mail-order cost offered by AdvancePCS. You’ll need to contact the pharmacy directly to determine your actual cost.

Type	In-Network	Out-of-Network	Mail-Order Program
Generic cost	You pay 45% of the total cost.	You pay 50% of the total cost.	You pay 40% of the total for up to a 90-day supply.
Brand name (generic plus available)	You pay 45% of the total cost plus the difference between the brand name and generic drug.*	You pay 50% of the total cost, plus the difference between the brand name and generic drug.*	You pay 40% of the total cost for up to a 90-day supply, the difference between the brand name and generic drug.*
Brand name (no generic available)	You pay 45% of the total cost.	You pay 50% of the total cost.	You pay 40% of the total cost for up to a 90-day supply.

*The difference does not apply toward the pharmacy out-of-pocket maximum. Annual out-of-pocket maximum is \$5,000 individual/\$10,000 family. You must pay the difference between the brand name and generic drug costs, even if your pharmacy out-of-pocket minimum has been met. Questions? Contact AdvancePCS, a Caremark company, via TI SmartLink at 800-890-2600.

Make sure BCBS knows you have Medicare

If you are covered under Medicare and have the Blue Cross Blue Shield PPO as secondary plan, you must contact BCBS to be sure your benefits are being properly coordinated.

Call BCBS toll-free through TI SmartLink, 800-890-2600.

1. Enter your Social Security Number.
2. At the first menu option, say “Health Care.”
3. At the second menu option, say “Health Plans.”
4. At the third menu option, say “Medical.”

Tell them that you want to verify that BCBS has your Medicare information in their system. BCBS will then ask for your Medicare number (which Medicare calls the Medicare Claim Number) and the Medicare effective date. Both are on your Medicare card.

No paperwork is required if you are the TI retiree. However, if you are calling for the TI retiree you may be asked to complete a form.

Don’t delay, because June 30, 2004 is the filing deadline for 2003 claims.

If your claims have not been processed, BCBS will work with you to make certain that this occurs. The plan is being amended for this one-time situation. For retirees who can’t get 2003 claims filed by June 30, the deadline will be extended until Sept. 30, 2004.

When you visit your provider, always present both your Medicare ID Card and your BCBS ID Card.

Your provider will file your claim with Medicare first. Then it will go to BCBS for secondary payment. You will receive an Explanation of Benefits (EOB) from Medicare and also from BCBS.

If you receive bills from your provider for past services, contact a BCBS customer service representative through TI SmartLink. Ask if BCBS has received the claim. If the claim has not been received at BCBS, the representative will work with you to get the claim from your provider.

If you file your own claim, then you must first file the charges with Medicare. Upon receipt of the Medicare EOB, you must then file with BCBS for secondary benefit payment.

The claim form to file charges with BCBS is available on the Your Benefits Resources (YBR) Web site at <http://resources.hewitt.ti.com/ti> and also on the TI Alumni Association Web site, www.tialumni.org.

The TIAA Web site claim forms links are found by clicking on the Health Excellence menu topic, then clicking on Forms: <http://www.tialumni.org/tiaa/Health/forms.htm>

If you do not have Internet access, please contact BCBS through TI SmartLink and ask them to mail a form to your home address.

ALUMNI NEWS



The TI Alumni Association and Texins Retiree Club teamed for a chili luncheon and bingo March 16 at the Dallas Texins Activity Center. Texins Retiree Club President Lucy Salas (above, center) taught the ladies how to fold towels to make Easter “bunnies,” and the men learned how to tie fishing flies and practiced using them. Above, standing, are Jackie Stringfellow, Peg Ripple and Lynda Long. Seated, clockwise from Lucy’s left, are Catherine L’Herisson, Helen Oates (with cane), two unidentified women

(with backs to camera) and Sharon O’Neal (partial face shown). Right photo, Charles Ducote, Randy King, Jim Crump and John Peterie tie fishing flies. TIAA provided the towels and a large sack of hotel soap, shampoo, lotion and conditioner samples that members collected. The towel bunnies and product samples were donated to the Genesis Women’s Shelter. Photos by Ronnie Brandenburg.

Old favorites, new enhancements part of TIAA Big Event celebration

By Ed Hassler

We look forward to seeing you Nov. 10 in Dallas for the annual TI retiree Big Event.

Already, we are well into the preliminary planning stage. The program is coming together, and we are receiving commitments from those who will participate. We are reviewing the vendors we want to invite and now have contracts with some of them.

The venue will again be Market Hall, and we will again emphasize gathering areas at the early part of the event. This year, however, the gathering and luncheon area will be one and the same.

We will have designated areas for various TI groups so you can gather with your friends, find your table and sit together from the start of the event. Tables will be numbered. For the buffet luncheon, we will call out table numbers to minimize the time anyone has to stand in line for food.

The exhibits will be bigger and better than last year. We are working hard to get more participation from TI and TI-related vendors. We will offer to vendors the possibility of formal presentations for insurance and other pertinent topics in a presentation area separate from the TI presentation area.

You will be able to get your annual flu shot or

a pneumonia shot, plus blood tests and stroke testing if you need these services. Please remember to pick up a time assignment for flu shots at the registration tables when you check in for the event. Our objective for scheduling tests is to eliminate waiting in line. Other health tests, such as bone density scans, are being considered as well.

Our featured speaker will be new Texas Instruments CEO Rich Templeton. Intentionally, we are holding the Big Event beyond the blackout period before the announcement of quarterly results so Rich can speak more freely about the company financially. Our CEO’s presentation is always of interest, but this year it will be even more so, since this will be the first opportunity for many of you to see Rich in this role.

The survey last year was a great success, both in terms of the response we received and the knowledge we gained. Look forward to having those crazy ladies in funny hats around again encouraging you to complete your questionnaire! We will again provide transportation, on a reservation basis, from the Dallas Texins building. Indicating on your reservation that you want to ride the bus will help us plan the number of busses that we will need.

ANNUAL MEETING

From Page 1

their responsibilities July 1 and serve one-year terms. Ed, the current executive vice president, will succeed Jerry Brandenburg at the TIAA helm.

Ann Pomykal, TI director of Corporate and Foundation Giving, lauded TIAA for its achievements, commenting, “I salute you for what you have done.”

She presented an orchid plant for their greenhouse to Jerry and his wife, Ronnie, also a former TIAA officer. “The Brandenburs committed so much time to the organization, without asking for anything back,” Ann said.

Constitution/bylaws changes

Members approved TIAA constitution and bylaws amendments to comply with the Texins Association change to 501c(7) tax status. TIAA is among the groups under the Texans Association charter.

The TIAA vision is to provide a link between TI and the retiree community that fosters communications, programs and activities about and of interest to TI retirees around the world.

New TI CFO speaks

Kevin March, new TI chief financial officer, spoke to retirees following the previous week’s analysts meeting.

“The analyst community is excited about the potential of the digital signal processor (DSP) business,” Kevin said. “TI is gaining market share in every segment of the businesses we are in now. This adds to growth and earnings for investors, which is positive for the stock.”

Kevin said the value of electronics is moving more and more into semiconductors. There is more value added on the chip. This is driving changes in the customer relationship, including longer payment terms and consigned inventory.

The new DLP™ (digital light processing) generation is coming later this year. In the future, TI will be able to add more colors

easily — something the LED (light emitting diode) can’t do.

Instead of TI building all its new manufacturing fabs, the strategy now is to outsource one half and build one half. A new fab can cost \$450 million plus up to \$2.5 billion for equipment.

Cash flow improved with this strategy — from a negative \$500 million in 2000 to greater than \$2.5 billion in 2003. TI will pay off one-half of its debt this year and should have the strongest balance sheet in the company’s history.

Kevin said TI’s ethical legacy is extremely valuable. It has become expensive to comply with the new Federal requirements, Kevin said, but is easier for TI than many companies. This is because TI has a long-standing emphasis on ethics, including one of the first written ethics booklets. TI also has a written code of conduct, which now is a requirement in the new regulations. Kevin thanked retirees for their legacy of ethics and commented on the positive role this is playing today in TI’s business.

TIAA has 1,700 members

Jerry Brandenburg introduced the TIAA vice presidents: Dot Adler, Communications; John Byers, Membership and Webmaster of the TIAA Web site, www.tialumni.org and Jerry Pierce, Ongoing Education.

The TIAA president said membership now totals 1,700 and seems to be stabilized at that number. “We had hoped we could have 300 members by the end of the first year,” said Max Post, who co-chaired the association’s steering committee. “We have exceeded our most optimistic forecast.”

Jerry Brandenburg said, “We’ve been very pleased with the kind of response we’ve gotten and the interest shown in what we are creating. It shows that TI retirees do want to get together frequently and be involved in more activities and education.”

What surviving spouses need to know

You can benefit from the TI Alumni Association seminar on “What the surviving spouse should know,” even if you couldn’t be at the event.

Get the brochure “A Survivor’s Checklist” by contacting Jerry Pierce, TIAA Ongoing Education vice president, at his office, 972-769-8616.

This reference guide lists steps that the closest surviving relative — often the spouse — generally must take to safeguard his or her own financial interests and those of immediate family members following a death in the family.

More than 200 retirees and spouses participated in the May 6 seminar at Plano Centre.

Rodney Smith, senior vice president of American Funds, spoke on investing in an uncertain market. He emphasized investing for the long term —

through the market ups and downs — and staying the course.

“You need to be diversified,” he said, with some of each financial asset category — large and small U.S. stocks, international stocks corporate bonds, and cash equivalents.

Attorney Tod Almquist, a specialist in estate planning, talked about what the surviving spouse will encounter after a person dies. He explained how probate works, what it accomplishes, and what the surviving spouse needs to know about powers of attorney and medical documents.

“You need to have a lawyer draw up a will that provides for an independent executor,” he said. “If the will names the surviving spouse as executor, probate is not difficult in Texas.”

“Don’t set up a living trust,” he advised. “To peddle living trusts in

Texas is blatant consumer fraud. Even with a living trust, you may have to probate a will.”

Attorney Mike Cohen, whose specialty is elder law, discussed options for paying for long-term care. Because people live much longer today, many families will face years of caring for a loved one in a nursing home with some chronic illness.

Don’t count on Medicare to pay long-term nursing home cost, he said, because Medicare coverage is limited to a short period in a nursing home after hospitalization.

Medicaid is available only for persons meeting often-changing eligibility requirements. These include age, blindness or disability, medical necessity and very low income and assets.